

# Quakertown Community School District

Retirement Planning



	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Budget) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024
Total Revenue	91,583,034	93,477,121	97,671,437	104,272,838	105,930,061	110,980,104	112,373,610	115,305,314	118,484,604	121,797,960	125,113,500
Total Expenditures	91,636,966	92,391,087	99,050,755	104,153,489	104,580,213	108,835,627	114,844,395	117,478,688	120,765,443	124,171,347	127,556,284
Operating Balance	(53,932)	1,086,034	(1,379,317)	119,349	1,349,848	2,144,477	(2,470,785)	(2,173,374)	(2,280,839)	(2,373,387)	(2,442,785)

EXPENDITURES												
100	Personnel Services - Salaries	40,984,854	40,826,223	41,311,140	41,974,251	41,213,662	41,114,858	43,409,913	44,484,411	45,759,925	47,072,546	48,423,366
	Less: Non-PSERS Eligible Salaries	121,172	146,568	270,547	155,177	625,319	(0)	2	2	2	2	2
	Net PSERS Eligible Salaries	41,106,026	40,972,791	41,581,687	42,129,429	41,838,981	41,114,858	43,409,915	44,484,413	45,759,927	47,072,549	48,423,368
PSERS Contribution Rates *		16.93%	21.40%	25.84%	30.03%	32.57%	33.43%	34.29%	34.77%	35.19%	35.84%	36.30%
Projected Contributions (Salaries x Contribution Rate)		6,959,250	8,768,177	10,744,708	12,651,467	13,626,956	13,744,697	14,885,260	15,467,230	16,102,918	16,870,801	17,577,683
230	Actual Contributions (from AFR)	6,959,250	8,768,177	10,744,708	12,651,467	13,626,956	13,744,697	14,885,260				

\* Source: PSERS as of December 7, 2018. Contribution rates in blue can be modified to reflect different budgeted contribution rates

REVENUES												
	Projected Contributions (from above)	6,959,250	8,768,177	10,744,708	12,651,467	13,626,956	13,744,697	14,885,260	15,467,230	16,102,918	16,870,801	17,577,683
	Projected State Reimbursement 50.00%	3,479,625	4,384,089	5,372,354	6,325,734	6,813,478	6,872,349	7,442,630	7,733,615	8,051,459	8,435,401	8,788,841
7820	Actual Reimbursement (from AFR)	3,476,840	4,360,009	5,344,282	6,307,300	6,719,788	6,872,349	7,484,372				
	Actual State Reimbursement %	49.72%	49.96%	49.73%	49.74%	49.85%	49.31%	50.00%	50.28%			
	(Average)											

